

Benefits News

Canada Part-Time Team Members

Summer 2024

Focus on Financial Wellness



Financial well-being is a goal we all strive for, but it doesn't just happen — it takes information, planning, and preparation. As a Michaels Team Member, you have access to tools and resources to help create and meet your own financial goals. When you focus on improving your financial well-being, you'll be working setting goals and taking steps to achieve

them – all with the aim of improving your overall quality of life.

The **Merger Financial Wellness Hub** has tools and information to support you. To log in, the username is **Michaels** and the password is **Wellne\$\$1**. You'll find articles, stories, and worksheets related to spending, saving, retirement, budgeting, and more. You can also connect with

resources for financial counselling. These tools are free to use and available to you even if you don't participate in other Michaels benefit plans.



Save for Retirement and Get a Company Match on Your Contributions with the Michaels Retirement Plans

You can save for your retirement through the Registered Retirement Savings Plan (RRSP). Following six months of continuous service, you're eligible to participate in the Deferred Profit Sharing Plan (DPSP). If you haven't joined the RRSP, visit the Manulife Financial site at www.manulife.ca or call 1-888-727-7766. Manulife can provide guidance about saving, the program, and investment funds. When you're ready, it's just a click to sign up.

In the DPSP, part-time Team Members are also eligible for matching contributions after six months of continuous employment. Michaels will match 100% of the first 3% of pay you contribute to the plan plus 50% of the next 2% of eligible compensation you set aside for retirement. To maximize the company match, consider contributing at least 5% of your pay.

To learn more about the retirement plans, visit Canada.MIKBenefits.com and select **Retirement Planning** under **Benefits**. You'll find a direct link to enrol on the Retirement Planning page.



VISIT US ONLINE AT Canada.MIKBenefits.com
If you have questions, call Team Member Services
at 855-432-MIKE (6453).



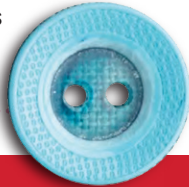
Michaels
Everything to create anything™

Benefits News



Employee Assistance Program (EAP)

Financial Wellness Tools The Michaels **Resources for Living EAP** also offers articles and information about debt, buying a home, budgeting, financial planning, savings and investments, and more. If financial worries are a source of stress, you have access to counsellors who can support you.



To log in to the **EAP website**, enter username **Michaels Canada** and password **employee**. Select **Financial** under **Living** in the top menu. You can also reach the EAP by phone at 877-847-4525, by SMS at +1-647-624-2840, or by email at support@resourcesforyourlife.com. Services are available in English and French.

Save Money with Discounts

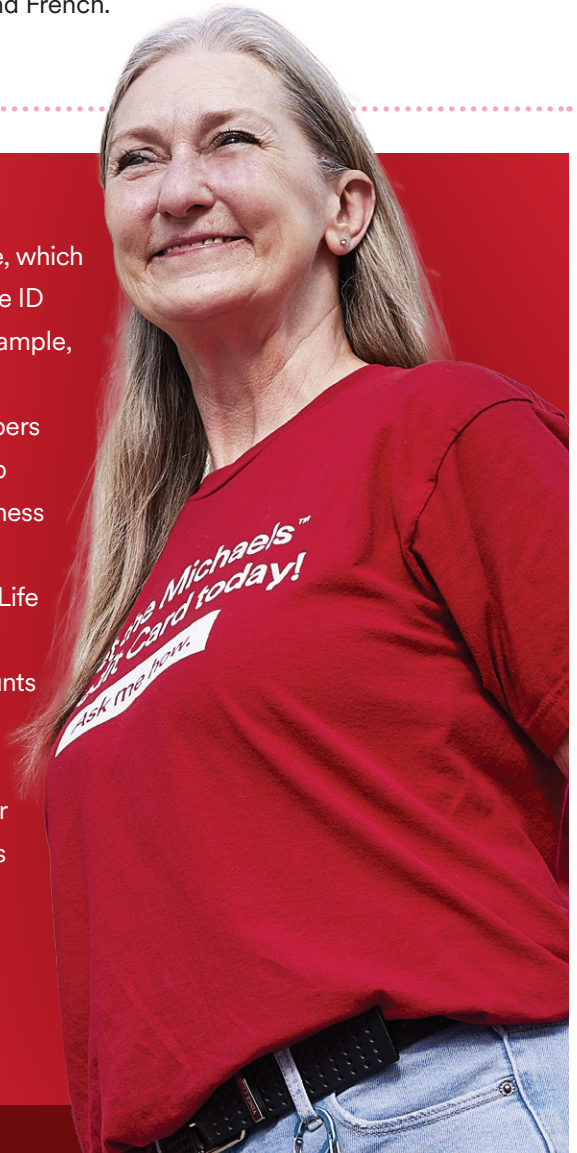
As a Michaels Team Member, you have discounts to help you save on products and services you need. We partner with Perkopolis for deals on movie tickets, electronics, groceries, clothing, vacations, personal care, Skechers products, pet insurance, and more. To get started, visit perkopolis.com and select **Register** in the top right corner. Once you enter your email address, you'll receive an email from Perkopolis to activate your registration.



Then, enter your member ID code, which is MICHAELS plus your employee ID number found in Workday (for example, MICHAELS1234567).

Michaels Canada Team Members can also get 25% off membership and a \$0 join fee at GoodLife Fitness locations across Canada. To join or for more details, visit the GoodLife Fitness website.

To learn more about the discounts available to you, visit Canada.MIKBenefits.com and select **Extras & Discounts** under **Benefits**. The Extras & Discounts page also has more information about our tuition assistance and adoption assistance programs.



In Times of Need: Michaels CARES

Michaels CARES is a 501(c)(3) charity, funded by the company and voluntary contributions from Michaels Team Members, that provides short-term financial assistance to Team Members who experience unforeseen emergencies or hardships. To learn more or apply for assistance, visit Canada.MIKBenefits.com/michaels-cares.

Visit Canada.MIKBenefits.com



Stop by the Michaels benefits website to check out all the benefits offered to Team Members. Use the QR code or visit Canada.MIKBenefits.com. Information is available in both English and French.